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H-RACER NAMED "BEST INVENTION OF 2006" BY TIME MAGAZINE

*Horizon Fuel Cell, Maker of the World's Smallest Hydrogen Fuel Cell Car, Emerging as
Leader in Taking the Hydrogen Economy Mainstream Today*

SHANGHAI, November x, 2006 – The H-racer, the world's smallest hydrogen fuel cell car developed by Horizon Fuel Cell, was named as one of the best inventions of the year by TIME magazine, in recognition of the company's innovative approach to taking hydrogen fuel cells into the mass market.

"It may be years before you can buy a Chevy powered by hydrogen fuel cells. Tired of waiting, Shanghai-based Horizon Fuel Cell Technologies decided to design and market the H-racer, a 6-in.-long toy car that does what Detroit still can't," TIME wrote in its review of the H-racer. The H-racer was selected from the hundreds of inventions from around the world reviewed by TIME.

Horizon Fuel Cell is expected to announce the delivery of fuel cell solutions to several other industries in the coming months, and will continue to launch more innovations into the market.

About Horizon Fuel Cell

Horizon Fuel Cell Technologies was founded in 2003 to greatly accelerate the global commercialization of clean, hydrogen fuel cell power. Horizon developed a comprehensive technology and manufacturing capability to serve the power needs of a variety of applications. The company's mission is to outperform conventional power technologies with competitively priced and environmentally friendly fuel cell power solutions, for applications ranging from small portable power to light transportation. For further information, visit www.horizonfuelcell.com.

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